

## **Important Information for the Local 705 International Brotherhood of Teamsters Health & Welfare Plan**

August 2022

Dear Participant:

The Board of Trustees of the Local 705 International Brotherhood of Teamsters Health & Welfare Plan (the Plan) is committed to keeping you informed of applicable changes to the Plan and has updated the Plan's prescription drug program for you and your family. This Summary of Material Modifications (SMM) describes this change in coverage.

### **Specialty Medication Days' Supply Limitations**

Effective January 1, 2023, the Plan will revise the days' supply limits for covered specialty medications from multiple fills up to a 90-day supply to one fill of a 30-day supply at a time. This change does not impact any applicable utilization management requirements (prior authorization, quantity limitations, etc.). Nor does this change impact the dispensing pharmacy location. CVS/specialty will continue to be the preferred specialty provider and specialty medications will continue to be available through the Specialty Pharmacy Program by mail order or by pick up at CVS/pharmacy retail locations. Visit [www.cvsspecialty.com](http://www.cvsspecialty.com) for the CVS/specialty Drug List.

### **PrudentRx Solution for Specialty Medication / Specialty Cost Share**

Effective January 1, 2023, the Plan's specialty cost share or copay will be revised from \$75.00 for a 30-day supply to a 30% co-insurance in conjunction with PrudentRx. PrudentRx assists individuals identify and enroll in manufacturer copay assistance programs. Individuals who enroll with PrudentRx will pay \$0 for specialty medications available through the program and covered by the Plan. Visit [www.prudentrx.com/prudentrx/](http://www.prudentrx.com/prudentrx/) for the PrudentRx Drug List. As long as you enroll with PrudentRx you will pay \$0, otherwise a 30% co-insurance is applicable. This co-insurance will not count toward your prescription drug maximum out-of-pocket.

PrudentRx will reach out to current utilizers of applicable specialty medications prior to January 1, 2023. You may also contact PrudentRx at 1-800-578-4403 with any questions. If you are starting a new therapy be sure to set up a profile with CVS/specialty by calling 1-800-237-2767 or visiting [www.cvsspecialty.com](http://www.cvsspecialty.com) as well as enroll with PrudentRx.

Be sure to enroll with PrudentRx to ensure a \$0 copay.

**A Final Note**

Please keep this information with your SPD, and refer to your SPD for more detailed information regarding Plan eligibility and benefits. If you have any questions about this benefit improvement or your benefits in general, please call the Fund Office at (312) 738-2811. You can also contact the Fund Office if you need a copy of the SPD or you can go online to the Fund's website at [www.local705funds.org](http://www.local705funds.org) to register and view an electronic version of the SPD.

Sincerely,  
Board of Trustees

*This notice, which serves as a Summary of Material Modifications (SMM) as required by the Employee Retirement Income Security Act of 1974 (ERISA), contains only highlights of recent changes to the Local 705 International Brotherhood of Teamsters Health & Welfare Plan (the Plan). Full details are contained in the documents that establish the Plan provisions. If there is a discrepancy between the wording here and the documents that establish the Plan, the document language will govern. The Trustees reserve the right to amend, modify, or terminate the Plan at any time.*